

## **The Amended Technology Upgradation Fund Scheme (ATUFS)**

**Implementation Period from 13.01.2016 to 31.03.2022**

In order to promote ease of doing business in the country and achieve the vision of generating employment and promoting exports through "Make in India" with "Zero effect and Zero defect" in Manufacturing, it has been decided that the Government would provide credit linked Capital Investment Subsidy (CIS) under Amended Technology Upgradation Fund Scheme (ATUFS)

**A-TUFS Benefit is available for the bench marked Machinery under the scheme covering the following activities :**

- Weaving Preparatory and Knitting
- Processing of fibres, yarn, Fabrics, garment and Made-ups
- Technical Textile
- Garment / Made-up Manufacturing
- Handloom Sector
- Silk Sector
- Jute Sector.

Every eligible individual entity will be paid Capital Investment Subsidy(CIS) under ATUS Scheme, on the eligible investment, as per the rates and the overall Subsidy cap Indicated below

Type Of Unit	Percentage	Caping for CIS
Garmenting, Technical Textiles	15% on Eligible Machines	Rs.30 Crore
Weaving for brand less Shuttless Looms (Including weaving Preparatory and Knitting), Processing, Jute, Silk and Handloom	10% on eligible Machines	Rs.20 Crore

### Eligibility Criteria for Capital Investment Subsidy

- Machinery with Technology Levels lower than those Specified under the Scheme will not be eligible for Subsidy benefits.
- Existing units and new units will be eligible for subsidy within the overall ceiling fixed for an individual entity
- Benefits under the Scheme shall be available only if the eligible benchmarked Machinery is purchased by availing term loan from a notified lending agency.
- In case the applicant had availed subsidy earlier under RRTUSS, he will be eligible for only the balance amount within the overall ceiling fixed for an individual entity.
- Since the scheme is credit linked, the entrepreneur will be required to keep the term loan component of machinery at a minimum of 50% of the total project cost, to become eligible under the scheme.
- Investment made other than the specified machinery will not be eligible under this scheme

**Documents required :-**

- 1) Complete Term loan Sanction Letter(Under TUFS)
- 2) Term loan Account Statement (From start to till date)
- 3) SSI(Small Scale Industries) Registration or Udyog Adhaar(MSME)
- 4) EMI or EMII for Non-MSME
- 5) All Machinery bills /All Payment receipts.
- 6) Pancard of Company/ Firm.
- 7) Pancard of all Director / Partner / Proprietor.
- 8) Project Report with CMA data (The one which is Submitted in Bank withlist of proposed Machinery)
- 9) Audit Report of last 3 Financial years
- 10) Partnership Deed (If Partnership firm)/ MOA(Memorandum of Article)with Certificate of Incorporation (If company)

**Note: Please provide us the copy of the above documents as we don't require the originals. These are the basic documents for case study. After the case study another Checklist will be forwarded for submission purpose.**